Denovo Completes Acquisition of QIS™, Inc.

Denovo improves ability to help customers increase the lifetime value of their

Oracle JD Edwards Investment

Boulder, CO and Paragould, AR October 26, 2015 /PRNewswire/ -- Denovo, a leading provider of enterprise cloud hosting, consulting, outsourcing and managed services, completes due diligence process to officially acquire the assets of Quality Innovative Systems, Inc. (QIS™), a leading provider of comprehensive software solutions for Oracle JD Edwards. The terms of the transaction are confidential.

QIS™ software solutions enable JDE EnterpriseOne (E1) users to create, manage and execute scripted formulas to perform and solve complex calculations not supported by standard JDE E1 functionality. QIS™ is best known for their Flexible Calculation (QIS™ FCM) Module and Application Builder Module (QIS™ ABM) – which can be used to do calculations in all the core JDE E1 modules, for customers in all industries. QIS™ software solutions will also be used to solve similar calculation problems in Oracle E-Business Suite products.

Marty Snella, Denovo's Chief Executive Officer stated, "QIS Software Solutions help our customers enhance their IT spend in a way that improves their growth and profit objectives. Their solutions solve complex mathematical calculations that greatly enrich the functionality of JD Edwards for customers within various industry verticals. We are excited to add these valuable solutions to our portfolio and look forward to bringing the expertise of the QIS team and Donnie Law, President and Chief Architect of QI Systems, to Denovo." Mr. Snella continued "as we have previously stated, Denovo will continue to enhance the capability of ERP systems with external software solutions. QI Systems is a great is an example of our investment towards this commitment".

"We will continue to extend and enhance our Oracle ERP suite- JDE EnterpriseOne, E-Business Suite and Cloud ERP, creating deeper and broader vertical industry solutions. Denovo's objective is to develop best of breed cloud-based software solutions that create efficiency and ease of use. QI Systems has built the premiere calculation engine for JDE and we are pleased to extend that offering to our customers" said Mark Goedde, Denovo's President and COO.

"We are thrilled to now fully engage with Denovo's executive team and their development, sales, and implementation consulting teams to enhance and quickly scale our software solutions", says Donnie Law, former QIS™ President and Chief Software Architect. "We are now positioned to more rapidly deliver on our promise to help Oracle JD Edwards customers increase the lifetime value of their EnterpriseOne investment. Plus, we're also very excited to take our software solutions to another level and help E-Business customers solve their complex calculation problems."

About QIS™, Inc.

Founded in 1996, Quality Innovative Systems, Inc. (QIS™) is a Gold member of the Oracle PartnerNetwork providing software solutions that enhance and increase the lifetime value of Oracle's JD Edwards EnterpriseOne. QIS™ helps JD Edwards customers perform and solve complex or #KOOKYCALCS calculations inside all JD Edwards EnterpriseOne modules, across all industries.

About Denovo

Established in 2003, Denovo Ventures, LLC is a full-service cloud computing and enterprise hosting professional services firm with extensive expertise in designing, installing, managing and supporting enterprise software solutions in private, hybrid and public cloud platforms. Denovo delivers technology and managed solutions from their SOC 2 certified data centers located in the United States and Europe.   As an Oracle Platinum Partner, Denovo's professional services team has successfully completed over 800 Oracle ERP projects for a wide variety of commercial and public sector clients. The company is headquartered in Niwot, Colorado in the Denver-Boulder technology corridor and serves a worldwide client base from its East, Central, and West regional offices. Visit www.denovo-us.com for additional information.

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